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Moriah Costa

Former banker Jack Hollerbach said his move to Volunteers of America-Chesapeake and the nonprofit world isn't a dramatic change.



Enlarge Photo

Jack Hollerbach will help build the financial infrastructure for Volunteers of America-Chesapeake to grow.

Hollerbach, who joined VOA-Chesapeake as executive vice president and chief financial officer, was involved in other nonprofits during his time as a bank executive. Those organizations included the Baltimore Symphony Orchestra, the Maryland Chamber of Commerce and the Chesapeake Bay Trust.

Hollerbach, former president and CEO of HarVest Bank of Maryland, said he was attracted to the Lanham-based nonprofit's mission. VOA-Chesapeake provides services for people in transition, including veterans, abuse victims and incarcerated people in need of a halfway home.

He comes to VOA-Chesapeake at an opportune time. The organization is growing rapidly, Hollerbach said, and in need of infrastructure to support its expansion. It had about \$30 million in revenue in fiscal 2013, about a 40 percent increase from 2012, he said.

"We're growing and expanding both within programs and expanding to new opportunities," Hollerbach said. But "companies often get ahead of themselves with opportunities" without the proper infrastructure, he said.

Hollerbach said he will help the organization identify sources for financing projects, set goals, manage its physical assets and build its staff.

Hollerbach built a consulting practice, Hollerbach & Associate LLC, after departing as CEO of HarVest Bank in January 2011. The Gaithersburg bank was closed by federal regulators in April 2012 and sold its assets to McLean-based Sonabank. Hollerbach said he will keep some of his consulting clients, but will scale back his practice and work for VOA full time.

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